



Doula UK
Positive birth.
Supporting families.

PRESENTATION OF ACCOUNTS AGM 7th October 2022
Accounting Period 01.01.2021 – 31.12.2021

TURNOVER	£84,423
EXPENDITURE	£69,654
OPERATIONAL PROFIT	£14,769

I am pleased to report a continuing pattern of growth in the financial security of Doula UK CIC. Since 2016, the organisational trend has been spiralling financial loss. We have now turned this around and in 2021 Doula UK made an Operational Profit of **£14,769 which is lower than last year**. This reflects the significant investment in a new website and membership administration system which will greatly benefit our members and the administrative running of the organisation.

CURRENT SITUATION

At the September financial review, our reserves currently stand at £15,000. Total income has increased due to the success of intro days. The two staff members have continued to support the Leadership Team with the overall financial strategy of securing the financial future of Doula UK. At the beginning of September we said goodbye to Amy and have re-distributed the roles, one of which we are currently recruiting for. The profit from last year has been invested in CPD provision for members, mentors and volunteers and we were able to support more Access Fund cases than we had budgeted for.

Last year I reported that we would resurrect the Access Fund. The risk has been mitigated and I am pleased to report that with careful ownership this has been managed and we are not operating at a loss in this area however external funding in 2021 was not successful due largely to the effects of Covid on the charity sector. We have had to temporarily suspend applications for birth due to unprecedented demand. It has been mainly funded by our reserves and the allocation of some of the membership fees contributing towards the fund as agreed at the 2021 AGM. We

have seen a dramatic increase in requests. We were successful in securing some grant funding and this will enable us to provide training and help more cases. This year we have also used our profits to pay for insurance and DBS for our Access Fund volunteers. This all in turn has had an impact on the administration for Doula UK. I would like to propose a consultation with members for Quarter 4 led by the directors and members as to the future of the Access Fund and the running of it.

2021 continued to pose a significant threat to the finances of the members individually and the organisation as Covid remained a key factor in our lives. I would like to hope that 2022 has been a more positive year and the organisation has not been too badly affected although for the members this has still impacted them.

FINANCIAL STRATEGY

- The Access Fund is important to Members and the Directors and in order for it to continue we need to fund it with at least £9000 per annum to support just 3 people a month. Feedback has been given this year that the volunteer fee of £250 is not sufficient. Consideration amongst the membership and further consultation is recommended to how best we internally and externally fund and continue with it to be able to offer more to the volunteers who are supporting these cases. The demand currently averages on 15 requests a month at least. We have a lack of Access Fund Doulas in some areas and we need a volunteer to support with the fundraising, administration and continuing support for Access Fund Doulas.
- Consistency in Board of Directors and Succession Planning for this along with the recruitment of a non executive director and at least 2 new Directors.
- Finalisation of the new website which will enhance sustainability of the organisation by Quarter 1 2023.
- Limit initiatives and projects unless it is cost effective and deliverable
- Due to the impact of the cost of living crisis in the UK, I recommend no rise in membership fee for 2023.
- Stem the loss of existing members and increase new members and course providers.